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Cync ABL will help lenders monitor risk with near real-time reporting

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NDS Systems, LC, a Florida-based software development firm, recently announced the launch of its newest product, Cync ABL (www.ndsapps.com).

Cync ABL is a revolutionary application designed specifically for asset-based lenders and the commercial lending market. Some of its many unique product features include real-time operational data, which moves directly from the General Ledger of the borrower's financial reporting system to the lender. The service automatically calculates loan availability, eligible and ineligible accounts receivable, and all collateral tracking. Electronic copies of all key books and records to support the loan arrangement are also provided automatically.

Cync ABL is being offered as a Software-as-a-Service (SaaS) model, and relies heavily on Terremark as its worldwide Infrastructure-as-a-Service (IaaS) partner. Terremark's industry-leading Enterprise Cloud offering combines the power and elasticity of IaaS with the expertise, security and availability that organizations with mission-critical computing needs demand of their infrastructure. By leveraging the flexibility and scalability of Terremark's Enterprise Cloud, NDS Systems is able to quickly respond to customer demand and deliver leading-edge solutions while minimizing their overall IT infrastructure costs. "Our marketing efforts have been extremely well-received, both in the United States and countries abroad," said the Chief Operating Officer of NDS Systems. "Our partnership with Terremark has been a key part of that response. Terremark's name, worldwide reach and ability to scale, combined with its stellar reputation for top-notch security, compliance and service provides us with instant credibility in markets of all shapes and sizes."

Ramiro Ortiz, banking industry veteran and former COO of Bank United said: "In the new world of banking, it behooves financial institutions to consider technologies delivering real time analytical capabilities as they endeavor to mitigate credit risk and optimize return on investment."

“We’re excited to be working with NDS on their new SaaS offering,” said Tina Gravel, Vice President of Channel Sales and Strategic Partnerships for Terremark. “We look forward to working with NDS as they bring Cync ABL to market.”

About NDS Systems

In business since 1985, NDS Systems (www.ndsapps.com) is a leading provider of enterprise-class software applications designed for businesses in the distribution, manufacturing, fulfillment and financial services industries.

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